

CONFIDENTIAL

Date 09/30/05 01 USA
 Customer JWH GLOBAL TRUST (93317)
 Account ID 9399

REFCO CAPITAL MARKETS, LTD.
 C/O REFCO SECURITIES, LLC
 200 LIBERTY ST
 NY, NY, 10281



CUSTOMER STATEMENT

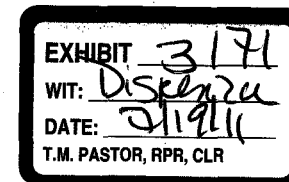
Enclosed please find the customer statement covering the period from 09/01/05 thru 09/30/05.
 Please advise within 10 business days if any portion of this statement is incorrect.

Equity Account Value & Table of Contents (The figures here are the sum totals of
 all currency equity calculations inclusive of collateral)

Currency Account	Currency Value	Conv. Rate	Value in US Dollar	Page	Euro Rate	Value in Euros
Canadian Dollar	0.00	1.162800	0.00	3		
Swiss Franc	0.00	1.294350	0.00	4		
Euro	0.00	1.202200	0.00	6	1.000000	
British Pound	0.00	1.763850	0.00	8		
Japanese Yen	-4.00	113.495000	-0.04	10		
U.S. Dollar	26,587,511.76	1.000000	26,587,511.76	13		
Period ending balance			26,587,511.72	Total Euro & Equiv		0.00

Mail To:

CIS INVESTMENTS INC.
 JWH GLOBAL TRUST
 233 S. WACKER DRIVE
 SUITE 2300
 CHICAGO, IL 60606



REFCO-S-0600727

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REFCO CAPITAL MARKETS, LTD.
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200 LIBERTY ST
NY, NY, 10281

JWH GLOBAL TRUST
CIS INVESTMENTS INC.
JWH GLOBAL TRUST
233 S. WACKER DRIVE
SUITE 2300
CHICAGO, IL 60606

Date 09/30/05 01 USA
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Account ID 9399



CUSTOMER STATEMENT

Base currency Inf:Information

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Dear Customer:

As part of our internal audit, we would like to confirm that your account with us currently operates within the framework of the following provisions:

1. That current account authorization documentation held on file remains in full force and effect. Any changes in such authorization should be advised to us promptly
2. Refco maintains a general lien on, and in, any and all credit balances, securities, options, and all other property of whatsoever kind belonging to you (or any of your affiliates) or in which you (or any of your affiliates) may have an interest which is being held by Refco and/or its affiliates or carried for the account of you (or any of your affiliates), for discharge of obligations (including unmatured and contingent obligations) however arising and without regard to whether Refco has made advances with respect to such property. At any time and from time to time Refco, in its sole discretion and without notice, may apply and transfer any securities, contracts relating thereto, cash or any other property therein, interchangeably between accounts of you (or any of your affiliates) to cover margin deficiencies or debit balances in accounts maintained for you or any of your affiliates.
3. Funds or property which are transferred from any regulated futures accounts held at Refco, Inc. to accounts held at Refco, will be used to meet specific margin requirements or debit balances as they relate to specific foreign exchange trading activity.
4. Refco does not segregate any collateral or other property deposited with it. Refco's transactions with you are executed in the interbank foreign exchange market and these transactions are not subject to the U.S. Commodity Exchange Act. Accordingly, the segregation requirements of that Act are inapplicable, even with respect to funds or property transferred from Refco, Inc.
5. Refco Capital Markets, Ltd. acts as correspondent clearing broker for Refco Capital Markets International Services, Ltd., who executes all foreign exchange transactions as principal.

We would like to take this opportunity to thank you for your ongoing support and look forward to a continuation of our mutually beneficial relationship in the coming months.

Sincerely,
REFCO

** To Our Valued Customers: **

** As you are aware, Refco has enhanced the quality of its operations, compliance and technology over the past year. In order to insure a high quality of service **
** to our clients, it has become necessary to institute a per ticket "handling" charge. **

** Effective November 1, 2001, Refco Capital Markets Ltd, and Refco FX Associates, will institute a \$7.50 handling charge for all non-online transactions and **
** online transactions of less than \$250,000. A \$5.00 handling charge will be instituted for all online transactions of \$250,000 and over. **

** Refco does not trade for its own account, but acts as a broker in principal. Spreads have thinned, as price transparency has become more prevalent, therefore, **
** the decision to institute this charge. **

** Please feel free to contact your Refco Account Representative if you have any questions. We look forward to continuing our mutually prosperous relationship, **
** and we thank you for your support. **

** Refco Capital Markets, Ltd.
** Refco FX Associates

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Date 09/30/05 01 USA
Customer JWH GLOBAL TRUST (93317)
Account ID 9399



CUSTOMER STATEMENT

Base currency CAD: Canadian Dollar

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TRADING ACCOUNT ACTIVITY

Value Dt	Trade Dt	B/S	Units	Commodity	Description	Price/Yield	Sequence	Debit	Credit	Running Balance
09/01/05					Opening balance					0.00
09/21/05	06/10/05	SEL	30,009,136.35	U.S. Dollar	Physical settlement (Rollover)	1.249843	4201477.00		37,506,709.00	37,506,709.00 CR
09/21/05	06/27/05	SEL	28,061,460.92	U.S. Dollar	Physical settlement	1.230050	4193690.00		34,517,000.00	72,023,709.00 CR
09/21/05	06/30/05	BUY	2,021,296.01	U.S. Dollar	Physical settlement	1.225441	4194011.00	2,476,979.00		69,546,730.00 CR
09/21/05	06/30/05	BUY	1,921,533.83	U.S. Dollar	Physical settlement	1.225063	4195635.00	2,354,000.00		67,192,730.00 CR
09/21/05	07/29/05	BUY	27,664,935.68	U.S. Dollar	Physical settlement	1.229934	4187950.00	34,026,045.00		33,166,685.00 CR
09/21/05	08/01/05	BUY	825,212.23	U.S. Dollar	Physical settlement	1.216275	4193503.00	1,003,685.00		32,163,000.00 CR
09/21/05	08/01/05	BUY	26,428,644.80	U.S. Dollar	Physical settlement	1.216975	4193570.00	32,163,000.00		0.00

Account Summary for Canadian Dollar

	Currency Value	Euro Value
Beginning Cash Balance	0.00	
Net Cash Deposits/Withdrawals	0.00	
Net Settlements	0.00	
Adjustments/Interest	0.00	
Commission	0.00	
Option Premium	0.00	
Ending Cash Balance	0.00	
Ending Net Interest	0.00	
Unrealized Gain/Loss on Open Forwards	0.00	
Market value of Open OTC Options	0.00	
Pending Settlement on OTC Options	0.00	
Accrued Financing	0.00	
Total Account Value (CAD)	0.00	

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Date 09/30/05
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01 USA

(93317)



CUSTOMER STATEMENT

Base currency CHF:Swiss Franc

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TRADING ACCOUNT ACTIVITY

Value Dt	Trade Dt	B/S	Units	Commodity	Description	Price/Yield	Sequence	Debit	Credit	Running Balance
09/01/05					Opening balance					0.00
09/21/05	06/10/05	BUY	38,131,676.46	U.S. Dollar	Physical settlement (Rollover)	1.244110	4194548.00	47,440,000.00		47,440,000.00 DR
09/21/05	06/30/05	SEL	3,722,366.33	U.S. Dollar	Physical settlement	1.276070	4194907.00		4,750,000.00	42,690,000.00 DR
09/21/05	08/01/05	SEL	33,418,373.14	U.S. Dollar	Physical settlement	1.277441	4187500.00		42,690,000.00	0.00

Account Summary for Swiss Franc

Currency Value

Euro Value

Beginning Cash Balance	0.00
Net Cash Deposits/Withdrawals	0.00
Net Settlements	0.00
Adjustments/Interest	0.00
Commission	0.00
Option Premium	0.00

Ending Cash Balance	0.00
Ending Net Interest	0.00
Unrealized Gain/Loss on Open Forwards	0.00
Market value of Open OTC Options	0.00
Pending Settlement on OTC Options	0.00
Accrued Financing	0.00

Total Account Value (CHF)	0.00
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CUSTOMER STATEMENT

Base currency EUR:Euro

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TRADING ACCOUNT ACTIVITY

Value Dt	Trade Dt	B/S	Units	Commodity	Description	Price/Yield	Sequence	Debit	Credit	Running Balance
09/01/05					Opening balance					0.00
09/21/05	06/10/05	BUY	68,100,760.26	U.S. Dollar	Physical settlement(Rollover)	1.227970	4188450.00	55,458,000.00		55,458,000.00 DR
09/21/05	06/10/05	BUY	97,475,030.63	U.S. Dollar	Physical settlement(Rollover)	1.227970	4194631.00	79,379,000.00		134,837,000.00 DR
09/21/05	06/10/05	BUY	92,803,832.75	U.S. Dollar	Physical settlement(Rollover)	1.227970	4201102.00	75,575,000.00		210,412,000.00 DR
09/21/05	06/10/05	BUY	30,009,130.86	U.S. Dollar	Physical settlement(Rollover)	1.227970	4201482.00	24,438,000.00		234,850,000.00 DR
09/21/05	06/30/05	SEL	6,248,192.86	U.S. Dollar	Physical settlement	1.212535	4193979.00		5,153,000.00	229,697,000.00 DR
09/21/05	06/30/05	SEL	2,021,295.85	U.S. Dollar	Physical settlement	1.212535	4194007.00		1,667,000.00	228,030,000.00 DR
09/21/05	06/30/05	SEL	4,585,807.37	U.S. Dollar	Physical settlement	1.212535	4194078.00		3,782,000.00	224,248,000.00 DR
09/21/05	06/30/05	SEL	9,181,315.02	U.S. Dollar	Physical settlement	1.212535	4194107.00		7,572,000.00	216,676,000.00 DR
09/21/05	07/01/05	SEL	49,759,806.14	U.S. Dollar	Physical settlement	1.212530	4191750.00		41,038,000.00	175,638,000.00 DR
09/21/05	07/06/05	SEL	55,420,729.69	U.S. Dollar	Physical settlement	1.197173	4185318.00		46,293,000.00	129,345,000.00 DR
09/21/05	07/13/05	SEL	71,809,871.88	U.S. Dollar	Physical settlement	1.221755	4205688.00		58,776,000.00	70,569,000.00 DR
09/21/05	07/19/05	SEL	68,648,076.93	U.S. Dollar	Physical settlement	1.200855	4192235.00		57,166,000.00	13,403,000.00 DR
09/21/05	07/21/05	SEL	66,815,826.00	U.S. Dollar	Physical settlement	1.218000	4196596.00		54,857,000.00	41,454,000.00 CR
09/21/05	07/29/05	SEL	27,664,943.32	U.S. Dollar	Physical settlement	1.214920	4187967.00		22,771,000.00	64,225,000.00 CR
09/21/05	08/01/05	BUY	67,136,410.31	U.S. Dollar	Physical settlement	1.223844	4187561.00	54,857,000.00		9,368,000.00 CR
09/21/05	08/01/05	BUY	35,971,222.85	U.S. Dollar	Physical settlement	1.223844	4193549.00	29,392,000.00		20,024,000.00 DR
09/21/05	08/01/05	SEL	24,436,909.14	U.S. Dollar	Physical settlement	1.220381	4193567.00		20,024,000.00	0.00

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Date 09/30/05
Customer JWH GLOBAL TRUST
Account ID 9399

01 USA

(93317)



CUSTOMER STATEMENT

Base currency EUR:Euro

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Account Summary for Euro

(Euro Conversion Rate = 1.000000)

	Currency Value	Euro Value
Beginning Cash Balance	0.00	3.00
Net Cash Deposits/Withdrawals	0.00	3.00
Net Settlements	0.00	3.00
Adjustments/Interest	0.00	3.00
Commission	0.00	3.00
Option Premium	0.00	3.00
Ending Cash Balance	0.00	3.00
Ending Net Interest	0.00	3.00
Unrealized Gain/Loss on Open Forwards	0.00	3.00
Market value of Open OTC Options	0.00	3.00
Pending Settlement on OTC Options	0.00	3.00
Accrued Financing	0.00	3.00
Total Account Value (EUR)	0.00	3.00

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233 S. WACKER DRIVE
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CHICAGO, IL 60606

Date 09/30/05
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Account ID 9399

01 USA



CUSTOMER STATEMENT

Base currency GBP:British Pound

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TRADING ACCOUNT ACTIVITY

Value Dt	Trade Dt	B/S	Units	Commodity	Description	Price/Yield	Sequence	Debit	Credit	Running Balance
09/01/05					Opening balance					0.00
09/21/05	06/10/05	BUY	46,274,716.32	U.S. Dollar	Physical settlement (Rollover)	1.817760	4200921.00	25,457,000.00		25,457,000.00 DR
09/21/05	06/10/05	SEL	136,342,710.66	U.S. Dollar	Physical settlement (Rollover)	1.817034	4201030.00		75,035,861.00	49,578,861.00 CR
09/21/05	06/10/05	BUY	2,490,331.20	U.S. Dollar	Physical settlement (Rollover)	1.817760	4202045.00	1,370,000.00		48,208,861.00 CR
09/21/05	06/14/05	SEL	45,928,882.98	U.S. Dollar	Physical settlement	1.804175	4189626.00		25,457,000.00	73,665,861.00 CR
09/21/05	06/28/05	SEL	24,177,158.88	U.S. Dollar	Physical settlement	1.815920	4188878.00		13,314,000.00	86,979,861.00 CR
09/21/05	06/30/05	SEL	2,446,606.28	U.S. Dollar	Physical settlement	1.785844	4193912.00		1,370,000.00	88,349,861.00 CR
09/21/05	06/30/05	BUY	1,621,546.35	U.S. Dollar	Physical settlement	1.785844	4194038.00	908,000.00		87,441,861.00 CR
09/21/05	06/30/05	BUY	9,181,316.32	U.S. Dollar	Physical settlement	1.784339	4194114.00	5,145,500.00		82,296,361.00 CR
09/21/05	07/05/05	BUY	21,702,187.98	U.S. Dollar	Physical settlement	1.749330	4187678.00	12,406,000.00		69,890,361.00 CR
09/21/05	07/06/05	BUY	55,420,739.88	U.S. Dollar	Physical settlement	1.753527	4191802.00	31,605,296.00		38,285,065.00 CR
09/21/05	07/07/05	SEL	580,853.88	U.S. Dollar	Physical settlement	1.746031	4202360.00		332,671.00	38,617,736.00 CR
09/21/05	07/19/05	BUY	68,648,062.16	U.S. Dollar	Physical settlement	1.734224	4200701.00	39,584,311.00		966,575.00 DR
09/21/05	07/20/05	SEL	1,676,858.77	U.S. Dollar	Physical settlement	1.734846	4206110.00		966,575.00	0.00
09/21/05	07/21/05	BUY	66,815,827.57	U.S. Dollar	Physical settlement	1.740659	4196600.00	38,385,363.00		38,385,363.00 DR
09/21/05	08/01/05	SEL	67,136,402.81	U.S. Dollar	Physical settlement	1.765932	4193568.00		38,017,547.00	367,816.00 DR
09/21/05	08/02/05	SEL	650,563.15	U.S. Dollar	Physical settlement	1.768719	4205288.00		367,816.00	0.00

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Date 09/30/05
Customer JWH GLOBAL TRUST
Account ID 9399

01 USA

(93317)



CUSTOMER STATEMENT

Base currency GBP:British Pound

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Account Summary for British Pound

	Currency Value	Euro Value
Beginning Cash Balance	0.00	
Net Cash Deposits/Withdrawals	0.00	
Net Settlements	0.00	
Adjustments/Interest	0.00	
Commission	0.00	
Option Premium	0.00	
Ending Cash Balance	0.00	
Ending Net Interest	0.00	
Unrealized Gain/Loss on Open Forwards	0.00	
Market value of Open OTC Options	0.00	
Pending Settlement on OTC Options	0.00	
Accrued Financing	0.00	
Total Account Value (GBP)	0.00	

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CHICAGO, IL 60606

Date 09/30/05 01 USA
Customer JWH GLOBAL TRUST (93317)
Account ID 9399



CUSTOMER STATEMENT

Base currency JPY:Japanese Yen

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TRADING ACCOUNT ACTIVITY

Value Dt	Trade Dt	B/S	Units	Commodity	Description	Price/Yield	Sequence	Debit	Credit	Running Balance
09/01/05					Opening balance					0.00
09/01/05	DR			Japanese Yen	Balance Initialization	-MIGRATE	4242573.00	4.00		4.00 DR
09/21/05	06/10/05	SEL	46,274,725.00	U.S. Dollar	Physical settlement(Rollover)	106.441700	4198706.00		4,925,560,374.00	4,925,560,370.00 CR
09/21/05	06/10/05	SEL	92,803,824.00	U.S. Dollar	Physical settlement(Rollover)	106.530300	4201058.00		9,886,419,200.00	14,811,979,570.00 CR
09/21/05	06/10/05	BUY	75,402,830.00	U.S. Dollar	Physical settlement(Rollover)	106.465500	4202001.00	8,027,800,000.00		6,784,179,570.00 CR
09/21/05	06/14/05	BUY	45,928,893.00	U.S. Dollar	Physical settlement	108.220000	4189651.00	4,970,424,848.00		1,813,754,722.00 CR
09/21/05	06/15/05	SEL	414,334.00	U.S. Dollar	Physical settlement	108.280900	4194582.00		44,864,474.00	1,858,619,196.00 CR
09/21/05	06/27/05	BUY	28,061,472.00	U.S. Dollar	Physical settlement	108.522700	4193694.00	3,045,306,714.00		1,186,687,518.00 DR
09/21/05	06/28/05	BUY	24,177,160.00	U.S. Dollar	Physical settlement	109.043700	4185528.00	2,636,366,984.00		3,823,054,502.00 DR
09/21/05	06/30/05	SEL	12,784,251.00	U.S. Dollar	Physical settlement	110.026000	4193953.00		1,406,600,000.00	2,416,454,502.00 DR
09/21/05	06/30/05	SEL	1,621,547.00	U.S. Dollar	Physical settlement	110.076700	4194034.00		178,494,549.00	2,237,959,953.00 DR
09/21/05	06/30/05	BUY	6,248,193.00	U.S. Dollar	Physical settlement	110.154500	4194062.00	688,266,629.00		2,926,226,582.00 DR
09/21/05	06/30/05	SEL	1,921,534.00	U.S. Dollar	Physical settlement	110.003900	4195637.00		211,376,253.00	2,714,850,329.00 DR
09/21/05	07/01/05	BUY	49,759,799.00	U.S. Dollar	Physical settlement	109.936100	4191643.00	5,470,398,271.00		8,185,248,600.00 DR
09/21/05	07/04/05	SEL	994,700.00	U.S. Dollar	Physical settlement	110.817500	4198976.00		110,230,114.00	8,075,018,486.00 DR
09/21/05	07/05/05	SEL	21,702,196.00	U.S. Dollar	Physical settlement	111.076500	4197747.00		2,410,603,992.00	5,664,414,494.00 DR
09/21/05	07/06/05	SEL	426,774.00	U.S. Dollar	Physical settlement	110.757500	4191836.00		47,268,443.00	5,617,146,051.00 DR
09/21/05	07/13/05	BUY	71,809,879.00	U.S. Dollar	Physical settlement	110.704400	4205683.00	7,949,669,532.00		13,566,815,583.00 DR
09/21/05	07/14/05	SEL	1,227,691.00	U.S. Dollar	Physical settlement	111.029000	4196939.00		136,309,337.00	13,430,506,246.00 DR
09/21/05	08/01/05	SEL	35,971,216.00	U.S. Dollar	Physical settlement	111.211500	4193551.00		4,000,412,856.00	9,430,093,390.00 DR
09/21/05	08/01/05	SEL	59,359,642.00	U.S. Dollar	Physical settlement	111.543800	4193556.00		6,621,200,000.00	2,808,893,390.00 DR
09/21/05	08/01/05	SEL	26,428,641.00	U.S. Dollar	Physical settlement	111.450100	4193571.00		2,945,474,675.00	136,581,285.00 CR
09/21/05	08/02/05	BUY	225,371.00	U.S. Dollar	Physical settlement	111.092500	4205283.00	25,037,075.00		111,544,210.00 CR
09/21/05	08/02/05	BUY	1,003,976.00	U.S. Dollar	Physical settlement	111.102500	4205285.00	111,544,214.00		4.00 DR

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Date 09/30/05
Customer JWH GLOBAL TRUST
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(93317)



CUSTOMER STATEMENT

Base currency JPY:Japanese Yen

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Account Summary for Japanese Yen

	Currency Value	Euro Value
Beginning Cash Balance	0.00	
Net Cash Deposits/Withdrawals	0.00	
Net Settlements	0.00	
Adjustments/Interest	4.00 DR	
Commission	0.00	
Option Premium	0.00	
Ending Cash Balance	4.00 DR	
Ending Net Interest	0.00	
Unrealized Gain/Loss on Open Forwards	0.00	
Market value of Open OTC Options	0.00	
Pending Settlement on OTC Options	0.00	
Accrued Financing	0.00	
Total Account Value (JPY)	4.00 DR	

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SUITE 2300
CHICAGO, IL 60606

Date 09/30/05
Customer JWH GLOBAL TRUST (93317)
Account ID 9399

01 USA



CUSTOMER STATEMENT

Base currency USD:U.S. Dollar

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TRADING ACCOUNT ACTIVITY

Value Dt	Trade Dt	B/S	Units	Commodity	Description	Price/Yield	Sequence	Debit	Credit	Running Balance
09/01/05					Opening balance					0.00
09/01/05		CR		U.S. Dollar	Balance Initialization -MIGRATE		4242574.00		25,924,177.62	25,924,177.62 CR
09/21/05	06/10/05	SEL	25,457,000.00	British Pound	Physical settlement (Rollover)	1.817760	4200921.00		46,274,716.32	72,198,893.94 CR
09/21/05	06/10/05	BUY	75,035,861.00	British Pound	Physical settlement (Rollover)	1.817034	4201030.00	136,342,710.66		64,143,816.72 DR
09/21/05	06/10/05	SEL	1,370,000.00	British Pound	Physical settlement (Rollover)	1.817760	4202045.00		2,490,331.20	61,653,465.52 DR
09/21/05	06/14/05	BUY	25,457,000.00	British Pound	Physical settlement	1.804175	4189626.00	45,928,882.98		107,582,368.50 DR
09/21/05	06/28/05	BUY	13,314,000.00	British Pound	Physical settlement	1.815920	4188878.00	24,177,158.88		131,759,527.38 DR
09/21/05	06/30/05	BUY	1,370,000.00	British Pound	Physical settlement	1.785844	4193912.00	2,446,606.28		134,206,133.66 DR
09/21/05	06/30/05	SEL	908,000.00	British Pound	Physical settlement	1.785844	4194038.00		1,621,546.35	132,584,587.31 DR
09/21/05	06/30/05	SEL	5,145,500.00	British Pound	Physical settlement	1.784339	4194114.00		9,181,316.32	123,403,270.99 DR
09/21/05	07/05/05	SEL	12,406,000.00	British Pound	Physical settlement	1.749330	4187678.00		21,702,187.98	101,701,083.01 DR
09/21/05	07/06/05	SEL	31,605,296.00	British Pound	Physical settlement	1.753527	4191802.00		55,420,739.88	46,280,343.13 DR
09/21/05	07/07/05	BUY	332,671.00	British Pound	Physical settlement	1.746031	4202360.00	580,853.88		46,861,197.01 DR
09/21/05	07/19/05	SEL	39,584,311.00	British Pound	Physical settlement	1.734224	4200701.00		68,648,062.16	21,786,865.15 CR
09/21/05	07/20/05	BUY	966,575.00	British Pound	Physical settlement	1.734846	4206110.00	1,676,858.77		20,110,006.38 CR
09/21/05	07/21/05	SEL	38,385,363.00	British Pound	Physical settlement	1.740659	4196600.00		66,815,827.57	86,925,833.95 CR
09/21/05	08/01/05	BUY	38,017,547.00	British Pound	Physical settlement	1.765932	4193568.00	67,136,402.81		19,789,431.14 CR
09/21/05	08/02/05	BUY	367,816.00	British Pound	Physical settlement	1.768719	4205288.00	650,563.15		19,138,867.99 CR
09/21/05	06/10/05	BUY	37,506,709.00	Canadian Dollar	Physical settlement (Rollover)	1.249843	4201477.00	30,009,136.35		10,870,268.36 DR
09/21/05	06/27/05	BUY	34,517,000.00	Canadian Dollar	Physical settlement	1.230050	4193690.00	28,061,460.92		38,931,729.28 DR
09/21/05	06/30/05	SEL	2,476,979.00	Canadian Dollar	Physical settlement	1.225441	4194011.00		2,021,296.01	36,910,433.27 DR
09/21/05	06/30/05	SEL	2,354,000.00	Canadian Dollar	Physical settlement	1.225063	4195635.00		1,921,533.83	34,988,899.44 DR
09/21/05	07/29/05	SEL	34,026,045.00	Canadian Dollar	Physical settlement	1.229934	4187950.00		27,664,935.68	7,323,963.76 DR
09/21/05	08/01/05	SEL	1,003,685.00	Canadian Dollar	Physical settlement	1.216275	4193503.00		825,212.23	6,498,751.53 DR
09/21/05	08/01/05	SEL	32,163,000.00	Canadian Dollar	Physical settlement	1.216975	4193570.00		26,428,644.80	19,929,893.27 CR
09/21/05	06/10/05	SEL	55,458,000.00	Euro	Physical settlement (Rollover)	1.227970	4188450.00		68,100,760.26	88,030,653.53 CR
09/21/05	06/10/05	SEL	79,379,000.00	Euro	Physical settlement (Rollover)	1.227970	4194631.00		97,475,030.63	185,505,684.16 CR
09/21/05	06/10/05	SEL	75,575,000.00	Euro	Physical settlement (Rollover)	1.227970	4201102.00		92,803,832.75	278,309,516.91 CR
09/21/05	06/10/05	SEL	24,438,000.00	Euro	Physical settlement (Rollover)	1.227970	4201482.00		30,009,130.86	308,318,647.77 CR
09/21/05	06/30/05	BUY	5,153,000.00	Euro	Physical settlement	1.212535	4193979.00	6,248,192.86		302,070,454.91 CR
09/21/05	06/30/05	BUY	1,667,000.00	Euro	Physical settlement	1.212535	4194007.00	2,021,295.85		300,049,159.06 CR
09/21/05	06/30/05	BUY	3,782,000.00	Euro	Physical settlement	1.212535	4194078.00	4,585,807.37		295,463,351.69 CR
09/21/05	06/30/05	BUY	7,572,000.00	Euro	Physical settlement	1.212535	4194107.00	9,181,315.02		286,282,036.67 CR
09/21/05	07/01/05	BUY	41,038,000.00	Euro	Physical settlement	1.212530	4191750.00	49,759,806.14		236,522,230.53 CR
09/21/05	07/06/05	BUY	46,293,000.00	Euro	Physical settlement	1.197173	4185318.00	55,420,729.69		181,101,500.84 CR
09/21/05	07/13/05	BUY	58,776,000.00	Euro	Physical settlement	1.221755	4205688.00	71,809,871.88		109,291,628.96 CR
09/21/05	07/19/05	BUY	57,166,000.00	Euro	Physical settlement	1.200855	4192235.00	68,648,076.93		40,643,552.03 CR
09/21/05	07/21/05	BUY	54,857,000.00	Euro	Physical settlement	1.218000	4196596.00	66,815,826.00		26,172,273.97 DR

REFCO-S-0600737

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REFCO CAPITAL MARKETS, LTD.
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200 LIBERTY ST
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JWH GLOBAL TRUST
CIS INVESTMENTS INC.
JWH GLOBAL TRUST
233 S. WACKER DRIVE
SUITE 2300
CHICAGO, IL 60606

Date 09/30/05 01 USA
Customer JWH GLOBAL TRUST (93317)
Account ID 9399



CUSTOMER STATEMENT

Base currency USD:U.S. Dollar

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TRADING ACCOUNT ACTIVITY (cont'd)

Value	Dt	Trade	Dt	B/S	Units	Commodity	Description	Price/Yield	Sequence	Debit	Credit	Running Balance
09/21/05	07/29/05	BUY			22,771,000.00	Euro	Physical settlement	1.214920	4187967.00	27,664,943.32		53,837,217.29 DR
09/21/05	08/01/05	SEL			54,857,000.00	Euro	Physical settlement	1.223844	4187561.00		67,136,410.31	13,299,193.02 CR
09/21/05	08/01/05	SEL			29,392,000.00	Euro	Physical settlement	1.223844	4193549.00		35,971,222.85	49,270,415.87 CR
09/21/05	08/01/05	BUY			20,024,000.00	Euro	Physical settlement	1.220381	4193567.00	24,436,909.14		24,833,506.73 CR
09/21/05	06/10/05	BUY			4,925,560,374.00	Japanese Yen	Physical settlement(Rollover)	106.441700	4198706.00	46,274,724.79		21,441,218.06 DR
09/21/05	06/10/05	BUY			9,886,419,200.00	Japanese Yen	Physical settlement(Rollover)	106.530300	4201058.00	92,803,823.89		114,245,041.95 DR
09/21/05	06/10/05	SEL			8,027,800,000.00	Japanese Yen	Physical settlement(Rollover)	106.465500	4202001.00		75,402,830.02	38,842,211.93 DR
09/21/05	06/14/05	SEL			4,970,424,848.00	Japanese Yen	Physical settlement	108.220000	4189651.00		45,928,893.44	7,086,681.51 CR
09/21/05	06/15/05	BUY			44,864,474.00	Japanese Yen	Physical settlement	108.280900	4194582.00	414,334.14		6,672,347.37 CR
09/21/05	06/27/05	SEL			3,045,306,714.00	Japanese Yen	Physical settlement	108.522700	4193694.00		28,061,472.06	34,733,819.43 CR
09/21/05	06/28/05	SEL			2,636,366,984.00	Japanese Yen	Physical settlement	109.043700	4185528.00		24,177,160.02	58,910,979.45 CR
09/21/05	06/30/05	BUY			1,406,600,000.00	Japanese Yen	Physical settlement	110.026000	4193953.00	12,784,251.00		46,126,728.45 CR
09/21/05	06/30/05	BUY			178,494,549.00	Japanese Yen	Physical settlement	110.076700	4194034.00	1,621,547.06		44,505,181.39 CR
09/21/05	06/30/05	SEL			688,266,629.00	Japanese Yen	Physical settlement	110.154500	4194062.00		6,248,193.48	50,753,374.87 CR
09/21/05	06/30/05	BUY			211,376,253.00	Japanese Yen	Physical settlement	110.003900	4195637.00	1,921,534.17		48,831,840.70 CR
09/21/05	07/01/05	SEL			5,470,398,271.00	Japanese Yen	Physical settlement	109.936100	4191643.00		49,759,799.29	98,591,639.99 CR
09/21/05	07/04/05	BUY			110,230,114.00	Japanese Yen	Physical settlement	110.817500	4198976.00	994,699.52		97,596,940.47 CR
09/21/05	07/05/05	BUY			2,410,603,992.00	Japanese Yen	Physical settlement	111.076500	4197747.00	21,702,196.16		75,894,744.31 CR
09/21/05	07/06/05	BUY			47,268,443.00	Japanese Yen	Physical settlement	110.757500	4191836.00	426,774.20		75,467,970.11 CR
09/21/05	07/13/05	SEL			7,949,669,532.00	Japanese Yen	Physical settlement	110.704400	4205683.00		71,809,878.67	147,277,848.78 CR
09/21/05	07/14/05	BUY			136,309,337.00	Japanese Yen	Physical settlement	111.029000	4196939.00	1,227,691.30		146,050,157.48 CR
09/21/05	08/01/05	BUY			4,000,412,856.00	Japanese Yen	Physical settlement	111.211500	4193551.00	35,971,215.71		110,078,941.77 CR
09/21/05	08/01/05	BUY			6,621,200,000.00	Japanese Yen	Physical settlement	111.543800	4193556.00	59,359,641.68		50,719,300.09 CR
09/21/05	08/01/05	BUY			2,945,474,675.00	Japanese Yen	Physical settlement	111.450100	4193571.00	26,428,640.93		24,290,659.16 CR
09/21/05	08/02/05	SEL			25,037,075.00	Japanese Yen	Physical settlement	111.092500	4205283.00		225,371.42	24,516,030.58 CR
09/21/05	08/02/05	SEL			111,544,214.00	Japanese Yen	Physical settlement	111.102500	4205285.00		1,003,975.73	25,520,006.31 CR
09/21/05	06/10/05	SEL			47,440,000.00	Swiss Franc	Physical settlement(Rollover)	1.244110	4194548.00		38,131,676.46	63,651,682.77 CR
09/21/05	06/30/05	BUY			4,750,000.00	Swiss Franc	Physical settlement	1.276070	4194907.00	3,722,366.33		59,929,316.44 CR
09/21/05	08/01/05	BUY			42,690,000.00	Swiss Franc	Physical settlement	1.277441	4187500.00	33,418,373.14		26,510,943.30 CR
09/30/05		CR				U.S. Dollar	Interest Adjustment	-INTEREST	4436600.38		76,568.46	26,587,511.76 CR

REFCO-S-0600738

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JWH GLOBAL TRUST
CIS INVESTMENTS INC.
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233 S. WACKER DRIVE
SUITE 2300
CHICAGO, IL 60606

Date 09/30/05
Customer JWH GLOBAL TRUST
Account ID 9399

01 USA

(93317)



CUSTOMER STATEMENT

Base currency USD:U.S. Dollar

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Account Summary for U.S. Dollar

	Currency Value	Euro Value
Beginning Cash Balance	0.00	
Net Cash Deposits/Withdrawals	0.00	
Net Settlements	586,765.68 CR	
Adjustments/Interest	26,000,746.08 CR	
Commission	0.00	
Option Premium	0.00	
Ending Cash Balance	26,587,511.76 CR	
Ending Net Interest	0.00	
Unrealized Gain/Loss on Open Forwards	0.00	
Market value of Open OTC Options	0.00	
Pending Settlement on OTC Options	0.00	
Accrued Financing	0.00	
Total Account Value (USD)	26,587,511.76 CR	

REFCO-S-0600739